

| Proposed Regulations February 2023 | Draft Regulations December 2022 | Description |
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| <p>First Article. General Content of Internal Regulations</p> <p>These Rules of Procedure establish the set of principles, rules, scope, limitations, internal relations, rights and obligations of the members.</p> | <p>First Article. General Content of Internal Regulations</p> <p>These Rules of Procedure establish the set of principles, rules, scope, limitations, internal relations, rights and obligations of the members.</p> | |
| <p>Second Article. Definitions</p> <p>a. Association. It refers to the “Asociación de Vecinos de Akumal Norte, A.C.”</p> <p>b. Members. The founders who appear in the articles of incorporation, and all those people who are admitted by signing a letter of accession.</p> <p>c. Honorary Member. A person who, without being an owner, co-owner, trustee, is interested in the welfare of Akumal Norte.</p> <p>d. Meeting of Members. It is the supreme organ of the association.</p> <p>e. General Meeting. These are ordinary and extraordinary.</p> <p>f. Board of Directors. Formed by a minimum of two and a maximum of nine, with the purpose of carrying out the object of the</p> | <p>Second Article. Definitions</p> <p>a. Association. It refers to the “Asociación de Vecinos de Akumal Norte, A.C.”</p> <p>b. Members. The founders who appear in the articles of incorporation, and all those people who are admitted by signing a letter of adhesion.</p> <p>c. Honorary Member. A person who, without being an owner, co-owner, trustee, is interested in the welfare of Akumal Norte.</p> <p>d. Meeting of Members. It is the supreme organ of the association.</p> <p>e. General Meeting. These are ordinary and extraordinary.</p> <p>f. Board of Directors. Formed by a minimum of two and a maximum of nine, with the purpose of carrying out the object of</p> | <p>Translation corrected</p> |

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| <p>association.</p> <p>g. Call for Meeting. The one that must be done at least fifteen days before its celebration, sent by email and placing a notice on the website of the Association.</p> <p>h. Dues. It constitutes the amount to be paid as fixed by the general assembly, to cover the costs corresponding to the improvement actions carried out by the association.</p> | <p>the association.</p> <p>g. Call for Meeting. The one that must be done at least fifteen days before its celebration, sent by email and placing a notice on the website of the Association.</p> <p>h. Fee. It constitutes the amount to be paid as fixed by the general assembly, to cover the costs corresponding to the improvement actions carried out by the association.</p> | <p>Translation corrected</p> |
| <p>Third Article. Obligations of the Internal Regulations</p> <p>These Internal Regulations are binding on any person who joins the Association, without exception.</p> <p>Consequently, the provisions that, in the future, are adopted in order to modify, extend, complement or implement it in accordance with the Bylaws of the Association, of the agreements taken by the General Meetings of members and / or the Board of Directors, will be mandatory.</p> | <p>Third Article. Obligations of the Internal Regulations</p> <p>These Internal Regulations are binding on any person who joins the Association, without exception.</p> <p>Consequently, the provisions that, in the future, are adopted in order to modify, extend, complement or implement it in accordance with the Bylaws of the Association, of the agreements taken by the General Meetings of members and / or the Board of Directors, will be mandatory.</p> | |
| <p>Fourth Article. Requirements to be admitted as a member</p> <p>To conform to the provisions of Article 9 of the Bylaws of the Association, it is required to provide the Board of Directors for review and validation:</p> | <p>Fourth Article. Requirements to be admitted as a member</p> <p>To conform to the provisions of Article 9 of the Bylaws of the Association, it is required to provide the Board of Directors for review and validation:</p> | |

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| <p>a. Letter of accession to the Association.</p> <p>b. Attach the appropriate documentation, which may be (public deed of sale, trust contract, public deed of incorporation of company, proof of occupation or any other document proving your legitimate interest).</p> <p>In the case of co-owners, written authorization by one of the co-owners designating the other co-owner to be the member</p> <p>c. Proof of tax situation issued by the Tax Administration Service (SAT).</p> <p>d. if requested in the case of a foreigner, the document issued by the competent authority in which he accredits his migratory status. As well as, Social Security Card Number (NSS) or other similar document from his country</p> <p>e. Proof of address (cfe, telmex, operating license, property tax, etc.).</p> <p>f. pay the membership registration fee fixed by the general meeting of the Association.</p> <p>In the case of subparagraphs b, c, d, e, the documentation may be in original and / or simple</p> | <p>a. Letter of accession to the Association.</p> <p>b. Attach the appropriate documentation, which may be (public deed of sale, trust contract, public deed of incorporation of company, lease contract, commercial operation contract, proof of occupation or any other document proving your legitimate interest).</p> <p>In the case of co-owners, written authorization by one of the co-owners designating the other co-owner to be the member</p> <p>c. Proof of tax situation issued by the Tax Administration Service (SAT).</p> <p>d. if requested in the case of a foreigner, the document issued by the competent authority in which he accredits his migratory status. As well as, Social Security Card Number (NSS) or other similar document from his country</p> <p>e. Proof of address (cfe, telmex, operating license, property tax, etc.).</p> <p>In the case of subparagraphs b, c, d, e, the documentation may be in original and / or simple</p> | <p>Members must sign the letter of accession and produce documentation</p> <p>Non owner business members documentation removed</p> |
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| <p>legible copy for comparison of the information. Subparagraph b) does not apply in the case of an honorary member.</p> | <p>legible copy for comparison of the information.</p> | |
| <p>Artículo Quinto. Responsibilities of Members</p> <p>In accordance with the provisions of Article 10 of the Bylaws of the Association, the obligations of the members are:</p> <ul style="list-style-type: none"> a. To accept and carry out the positions for which they are elected to the Board of Directors through the representatives they appoint, with the consequent responsibilities. b. To carry out the commissions assigned to them by the Assembly or the Board of Directors. c. To vote in elections and on any other matter submitted to the General Assembly for consideration. d. To seek, by all means at its disposal, the development and prosperity of the Association and the achievement of its objectives. e. Monitor compliance with the Bylaws and regulations. | <p>Artículo Quinto. Responsibilities of Members</p> <p>In accordance with the provisions of Article 10 of the Bylaws of the Association, the obligations of the members are:</p> <ul style="list-style-type: none"> a. To accept and carry out the positions for which they are elected to the Board of Directors through the representatives they appoint, with the consequent responsibilities. b. To carry out the commissions assigned to them by the Assembly or the Board of Directors. c. To vote in elections and on any other matter submitted to the General Assembly for consideration. d. To seek, by all means at its disposal, the development and prosperity of the Association and the achievement of its objectives. e. Monitor compliance with the Bylaws and regulations. | |

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| <p>f. Comply with the provisions of the Regulations that the Assembly approves at the time.</p> <p>g. Comply with the agreements and resolutions of the Assembly and the Board of Directors or the President.</p> <p>h. Pay the annual dues that are fixed for this purpose.</p> <p>i. Ensure that contact information is up-to-date and valid.</p> <p>j. Inform the Association when they sell the property or transfer it by any legal means.</p> | <p>f. Comply with the provisions of the Regulations that the Assembly approves at the time.</p> <p>g. Comply with the agreements and resolutions of the Assembly and the Board of Directors or the President.</p> <p>h. Pay the annual fees that are fixed for this purpose.</p> <p>i. Ensure that contact information is up-to-date and current.</p> <p>j. Inform the Association when they sell the property or transfer it by any legal means.</p> | <p>Translations corrected</p> <p>Paying annual dues is a requirement of membership</p> <p>Keeping contact information current and notifying Association if ownership changes are requirements of membership</p> |
| <p>Article 6. Suspending or cancelling membership</p> <p>Any member who is not up to date with the payment of his fee, will be suspended until he proves to be up to date with it. Consequently, he may not participate in the meetings, sessions or assemblies that are held for this purpose.</p> <p>If anyone accumulates two years without paying the fee established by the Association, their membership</p> | <p>Article 6. Suspending or cancelling membership</p> <p>Any member who is not up to date with the payment of his fee, will be suspended until he proves to be up to date with it. Consequently, he may not participate in the meetings, sessions or assemblies that are held for this purpose.</p> <p>If anyone accumulates two years without paying the fee established by the Association, their membership</p> | <p>Members will be suspended for non-payment of fees</p> <p>Membership will be cancelled if dues not paid for 2 years</p> |

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| <p>will be cancelled, losing all rights in the Association.</p> <p>Any converted honorary member who ceases to be actively involved in Akumal Norte will be informed by the Board that their continued membership is under review. Revocation of a converted honorary membership will require ratification at the next annual meeting</p> | <p>will be cancelled, losing all rights in the Association.</p> | <p>Voting converted honorary members maybe removed if they cease to be actively involved</p> |
| <p>Article 7. Suspension and Participation in General Meetings</p> <p>To participate with voice and vote in the General Meetings, the members must be up to date in the payment of their dues.</p> <p>If at the celebration of a General Meeting the member does not prove to be up to date in the payment of his dues, he will not be able to participate in it.</p> | <p>Article 7. Suspension and Participation in General Meetings</p> <p>To participate with voice and vote in the General Meetings, the members must be up to date in the payment of their dues.</p> <p>If at the celebration of a General Meeting the member does not prove to be up to date in the payment of his fee, he will not be able to participate in it.</p> | <p>Members cannot vote if they have not paid dues</p> <p>Translation corrected</p> |
| <p>Article 8. Transfer of membership on the death of a member</p> <p>In the event of the death of a member, the membership may be transferred to his spouse or family member who survives him, who must comply with the requirements established in Article 9 of the Bylaws of the Association and Article 4 of these Internal Regulations.</p> | <p>Article 8. Transfer of membership on the death of a member</p> <p>In the event of the death of a member, the membership may be transferred to his spouse or family member who survives him, who must comply with the requirements established in Article 9 of the Bylaws of the Association and Article 4 of these Internal Regulations.</p> | |

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| <p>Article 9. Virtual meetings on different platforms</p> <p>Any session or meeting may be held in person, virtually or in mixed modality, as agreed by the board of directors, complying at all times with the formalities of its call and the requirements that the members must meet to participate in them.</p> | <p>Article 9. Virtual meetings on different platforms</p> <p>Any Session, Meeting or General Meeting may be held in person, virtually or in mixed modality, as agreed by the board of directors, complying at all times with the formalities of its call and the requirements that the members must meet to participate in them.</p> | <p>Board meetings may be in person or virtual</p> |
| <p>Article 10. Information provided by Members</p> <p>All the information provided by the member will be solely to comply with the requirements of the Association and the legal obligations that it has with the authorities of Mexico, the State of Quintana Roo and the Municipality in which the Association resides. Therefore, it is the member's responsibility to present accurate information.</p> | <p>Article 10. Information provided by Members</p> <p>All the information provided by the member will be solely to comply with the requirements of the Association and the legal obligations that it has with the authorities of Mexico, the State of Quintana Roo and the Municipality in which the Association resides. Therefore, it is the member's responsibility to present it in a reliable manner.</p> | <p>Translation corrected</p> |
| <p>Article 11. Conflict of Interest</p> <p>A member may not vote on an issue or subject in which he or his spouse or close family members have an interest or benefit.</p> | <p>Article 11. Conflict of Interest</p> <p>A member may not vote on an issue or subject in which he or his spouse or close family members have an interest or benefit.</p> | |
| <p>Article 12. Appointment of Director of Elections</p> <p>The board may appoint a member of “VECINOS” who is not a candidate for election as Director of Elections.</p> <p>Once the Director of Elections has been appointed, he may appoint two other members of “VECINOS”</p> | <p>Article 12. Appointment of Director of Elections</p> <p>The board may appoint a member of “VECINOS” who is not a candidate for election as Director of Elections.</p> <p>Once the Director of Elections has been appointed, he may appoint two other members of “VECINOS”</p> | <p>Director of Elections appoints nominating committee and sets rules and procedures for election</p> |

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| <p>who are not candidates for election to form part of the Nominating Committee.</p> <p>The Director is responsible for all actions preceding the election.</p> <p>The Director of Elections will also be the organizer of the calls and the election procedure in accordance with the rules established in the Election Policy Manual.</p> <p>The Nominating Committee will review candidate applications and report to the members of the Association in accordance with the Election Policy Manual.</p> <p>The Director of Elections will not solicit proxies and, whenever possible, will not agree to be appointed as a proxyholder to avoid the appearance of conflict.</p> | <p>who are not candidates for election to form part of the Nominating Committee.</p> <p>The Director is responsible for all actions preceding the election.</p> <p>The Director of Elections will also be the organizer of the calls and the election procedure in accordance with the rules established in the Election Policy Manual.</p> <p>The Nominating Committee will review candidate applications and report to the members of the Association in accordance with the Election Policy Manual.</p> <p>The Director of Elections will not solicit proxies and, whenever possible, will not agree to be appointed as a proxyholder to avoid the appearance of conflict.</p> | |
| <p>Article 13. Candidacy for the Board of Directors</p> <p>Within the period established by the Bylaws of the Association, the application forms to be a candidate for the Board are to be sent in a timely manner to the President of the Board of Directors or to the person designated by him, with the data and complete information of the person and proving that they are up to date in the payment of their dues.</p> <p>The profiles of the candidates will be published on the Association's website and the formal invitation to the</p> | <p>Article 13. Candidacy for the Board of Directors</p> <p>Within the period established by the Bylaws of the Association, the application forms to be a candidate for the Board are to be sent in a timely manner to the President of the Board of Directors or to the person designated by him, with the data and complete information of the person and proving that they are up to date in the payment of their dues.</p> <p>The profiles of the candidates will be published on the Association's website and the formal invitation to the</p> | <p>Candidates to provide relevant information</p> <p>Board to post candidate bios on website</p> |

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| meeting will be attached. | meeting will be attached. | |
| <p>Article 14. Additional Powers of the Board of Directors</p> <p>In addition to the powers established in the Bylaws of the Association, the Board of Directors has the following powers:</p> <ul style="list-style-type: none"> a) Approve membership applications and admit new members once related ownership documents have been reviewed. b) Propose the conversion of an honorary member into a full member c) Appoint auxiliary collaborators and delegate to them specific matters of the Association. | <p>Article 14. Additional Powers of the Board of Directors</p> <p>In addition to the powers established in the Bylaws of the Association, the Board of Directors has the following:</p> <ul style="list-style-type: none"> d) Approve membership applications and admit new associate members once related ownership documents have been reviewed. e) Convert an honorary member into a full member f) Appoint auxiliary collaborators and delegate specific matters of the Association. | <p>New owner members are admitted immediately with full voting rights</p> <p>Board may propose converting honorary members to voting status, but member approval is required</p> |
| <p>Article 15. Protection of Information</p> <p>For the protection of the information collected by the Association, only the mandatory information will be kept on its website.</p> <p>This information will only be accessible to the members of the Board of Directors, as well as the Comisario of the Association.</p> <p>The absolutely necessary information may be provided according to the operational and legal needs.</p> | <p>Article 15. Protection of Information</p> <p>For the protection of the information collected by the Association, only the mandatory information will be kept on its website.</p> <p>This information will only be accessible to the members of the Board of Directors, as well as the Comisario of the Association.</p> <p>The absolutely necessary information may be provided according to the operational and legal needs.</p> | |